



### Start-up Micronesia FAQs

1. **What is Start-up Micronesia?** Start-up Micronesia is a 54-hour event where aspiring entrepreneurs, developers, designers, marketers, and startup enthusiasts come together to share ideas, form teams, build products, and launch start up businesses, all within a Micronesia.
2. **Who can participate?** Start-up Micronesia is open to anyone interested in entrepreneurship and innovation. Whether you're a seasoned entrepreneur, a student, a working professional, or someone with a passion for startups, you're welcome to join! But this will be group pitches, so register as a team of 4 to 6 OR be ready to join a team.
3. **Can I pitch my own idea?** Absolutely! Start-up Micronesia encourages participants and teams to pitch their own ideas. But ideas must be for new businesses and not ones in business already.
4. **What happens after the pitches?** Once teams are have pitched their ideas, they will be working on validating their ideas, producing proof of concept, and preparing to pitch their startup to a panel of judges on the final day.
5. **Do I need to have specific skills to participate?** No specific skills are required to participate in Start-up Micronesia. Teams typically consist of people with diverse skill sets, including developers, designers, marketers, and business professionals. Onl skills required are willingness to contribute and to learn.
6. **What should I bring to Start-up Micronesia?** Bring any materials or tools you think you might need to work on your project, such as a laptop, notebook, pen, and any other relevant equipment. Also, bring your enthusiasm, creativity, and a collaborative spirit!
7. **Is food provided during the event?** Yes, light refreshments are typically provided throughout the Micronesia to keep participants fueled and focused on their projects.
8. **What happens at the end of Start-up Micronesia?** At the end, each team presents their startup idea and progress to a panel of judges, mentors, and fellow participants. The judges provide feedback and select winning teams per island and then they move on to present for the overall network winner. Judging is based on criteria such as innovation, execution, and market potential.
9. **What are the benefits of participating in Start-up Micronesia?** Start-up Micronesia offers participants a unique opportunity to learn new skills, network with like-minded individuals, validate startup ideas, and potentially launch a new business—all in just 54 hours. It's a valuable

experience whether you're a seasoned entrepreneur or just starting out on your entrepreneurial journey.'

10. **What happens after Start-up Micronesia?** Start-up Micronesia is just the beginning! Teams can continue working on their startups beyond the event, refining their ideas, seeking funding, and bringing their products to market.
11. **What resources are available during Start-up Micronesia?** Mentors, coaches, and advisors from their SBDC centers and existing business owners are often available during Start-up Micronesia to provide guidance, feedback, and support to participating teams.
12. **What are the benefits of participating in Start-up Micronesia?** Participating in Start-up Micronesia offers numerous benefits, including the opportunity to network with like-minded individuals, learn from experienced entrepreneurs and mentors, gain hands-on experience in startup creation, and potentially launch a viable business in a short period.
13. **Do I need to pay to participate in Start-up Micronesia?** Yes, there's typically a registration fee to participate in Start-up Micronesia, which covers event expenses such as venue rental, meals, materials, and other logistics. However, some events offer discounts for students or early bird registrations. This event is charging \$50 per team.
14. **Can I participate in multiple Start-up events?** Yes, you can participate in multiple Start-up events if you wish. This can be prior Start-up Micronesia events or other Start-up Weekend events from other organizations or locations. Each event offers a unique opportunity to network, learn, and launch new startup ideas.